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KW Property Management & Consulting acquired by European firm



Paul Kaplan of KW Property & Management and Daniel Larsson of Odevo
ODEVO



By **Brian Bandell** – Senior Reporter, South Florida Business Journal
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Miami-based KW Property Management & Consulting, one of the biggest private companies in South Florida, was acquired by a European firm.

Stockholm-based Odevo, an international property management firm, said its purchase of KW Property establishes its presence in the U.S. Financial terms were not disclosed.

KW Property has about 2,000 employees and manages homeowners associations with more than 80,000 homes. The company has annual revenue of just over \$140 million and average organic growth of more than 18% over the last five years.

Odevo said the deal will boost its annual revenue from \$175 million to \$315 million.

“We are very happy to become part of the Odevo Group,” said **Paul Kaplan**, founder and CEO of KWPMC. “Aligning with Odevo positions us to significantly enhance the depth and scope of our services and products, including technology, banking, and insurance, in an effort to consistently exceed our clients’ expectations and remain the market leader in property management in Florida and beyond.”

Odevo was founded in 2019.

KW Property is highlighted on numerous *Business Journal* lists. It ranked No. 43 on the largest **Private Companies** list, No. 19 on the **Largest Employers** list, and No. 7 on the largest **Homeowners Association Management** List.

“Our goal is to become the global leader in residential property management,” said Odevo CEO **Daniel Larsson**. “This is an important step toward reaching that goal since we are the first player in the world to have a leading position on both sides of the Atlantic.”